

Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN No.: L29261WB1998PLC087404 GSTIN No. 19AABCT2592E1ZA

Date: 23rd October, 2019

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
Symbol – TEXRAIL

The Corporate Relation
Department
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400001
Scrip Code – 533326

The Secretary
The Calcutta Stock
Exchange Ltd
7, Lyons Range
Kolkata – 700001
Scrip Code - 30285

Dear Sir(s),

We would like to inform you that the Board of Directors at its Meeting held today, inter-alia, has considered and approved:

- 1. The Un-audited Financial Results (Standalone & Consolidated) of the Company for the 2ndQuarter and HalfYear ended 30th September, 2019, which is enclosed along with the Limited Review Report of the Statutory Auditors of the Company on the said Results;
- 2. The Voluntary Delisting of Equity Shares of the Company from The Calcutta Stock Exchange Limited in compliance with the applicable Regulation(s) of SEBI (Delisting of Equity Shares) Regulations, 2009 and subsequent amendments thereto. However, the Equity Shares of the Company would remain listed on National Stock Exchange of India Limited and BSE Limited, having nationwide trading terminals.

The Meeting commenced at 12:05 P.M. and concluded at 2:25 P.M.

Thanking You,

Yours faithfully, For Texmaco Rail & Engineering Limited

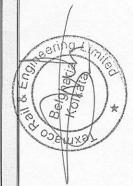
Compliance Officer

Encl: a/a

CIN: 129261WB1998PLC087404 Coverty

TEXMACO RAIL & ENGINEERING LIMITED
Statement of Un-audited Financial Results
For the quarter and half year ended 30th, September, 2019

### Half Year ended 30-Sep-2019 30-Sep-201	30-Sep-2018 30-Sep (Unaudited)		Year ended 31-Mar-2019 (Audited) (185,816.38 2,112.96 187,929.34 149,258.69 (6,444.64) (6,204.92 11,325.39 7,064.45 2,895.96 8,803.81 179,108.58 8,820.76 8,820.76	30-Sep-2019 (Unaudited) 47,589.95 405.26 47,995.21 41,843.76 (5,036.35) 1,936.10 3,388.91 2,459.56 880.87 1,560.04	Quarter ended 30-lun-2019 (Unaudited) 39,208.66 39,777.96 35,666.21 (7,493.47) (7,493.47) 1,882.51 3,288.43 1,892.66 859.37 2,391.81 2,391.81 2,391.81	30-Sep-2018 (Unaudited) 37,643.71 554.63 38,198.34 36,147.85 (8,799.10) 1,526.66 2,781.51 1,688.19 664.10	2018 30-Sep-2019 30-Sep-2019 30-Sep-2019 30-Sep-2019 30-Sep-2019 (Unaudited) (78-728-518 (Unaudited) 73,728.51 76.08 74,494.59	Year ended 31-Mar-2019 (Audited)
Income	30.5ep.2018 30.5ep (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) 1.36.43.71 86 62.010 1.25.6.66 3.2,757.81 6.2,757.81	0 3 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	31-Mar-2019 (Audited) 185,816.38 2,112.96 187,929.34 149,258.69 (6,444.64) (6,204.92 11,325.39 7,064.45 2,895.96 8,803.81 179,108.58 8,820.76 8,820.76	30-Sep-2019 (Unaudited) 47,589.95 405.26 47,995.21 41,843.76 (5,036.35) 1,936.10 3,388.91 2,459.56 880.87 1,560.04 1,560.04 1,560.04 1,560.04 1,560.04 1,560.04 1,560.04 1,560.04	39-Jun-2019 (Unaudited) 39,208.66 39,777.96 35,666.21 (7,493.47) (7,493.47) 1,882.51 3,288.43 1,892.66 859.37 2,391.81 2,391.81 3,304.44	30-Sep-2018 (Unaudited) 37,643.71 554.63 38,198.34 36,147.85 (8,799.10) 1,526.66 1,526.66 2,781.51 1,688.19 664.10	30-Sep-2019 (Unaudited) 86,798.61 974.56 87,773.17 77,509.97 (12,529.82)	0 2 2 2	31-Mar-2019 (Audited)
Unaudited Una	(Unaudited) (Una 37,643.71 8 620.10 838,263.81 8 36,147.85 7 7 8 1,526.66 2,757.81 1,672.09 660.96 2,534.25 86,500.52 8 1,763.29 1,763.29 1,763.29 3.20	(Unaudited) 73,728.51 912.48 74,640.99 63,876.32 (9,267.66) 2,900.53 5,369.12 3,297.43 1,309.65 4,569.97 72,085.86	(Audited) 185,816.38 2,112.96 187,929.34 149,258.69 (6,444.64) (6,204.92 11,325.39 7,064.45 2,895.96 8,803.81 179,108.58 8,820.76 8,820.76	(Unaudited) 47,589.95 405.26 47,995.21 41,843.76 (5,036.35) 1,936.10 3,388.91 2,459.56 880.87 1,560.04 47,032.89 962.32	(Unaudited) 39,208.66 569.30 39,777.96 35,666.21 (7,493.47) 1,882.51 3,228.43 1,892.66 859.37 2,391.81 2,391.81	(Unaudited) 37,643.71 554.63 38,198.34 36,147.85 (8,799.10) 1,526.66 1,526.66 2,781.51 1,688.19 664.10	(Unaudited) 86,798.61 974.56 87,773.17 77,509.97 (12,529.82)	(Unaudited) 73,728.51 766.08 74,494.59	(Audited)
Income	37,643.71 8 620.10 820.10 38,263.81 8 36,147.85 7 36,147.85 7 36,147.85 7 36,147.85 7 37.72.09 660.96 2,534.25 86,500.52 8 36,500.52 8 1,763.29 1,763.29 1,763.29 3.20	73,728.51 912.48 74,640.99 63,876.32 (9,267.66) 2,900.53 5,369.12 3,297.43 1,309.65 4,569.97 72,085.63 2,585.63	185,816.38 2,112.96 187,929.34 149,258.69 (6,444.64) (6,204.92 11,325.39 7,064.45 2,895.96 8,803.81 179,108.58 8,820.76 8,820.76	47,589.95 405.26 47,995.21 41,843.76 (5,036.35) 1,936.10 3,388.91 2,459.56 880.87 1,560.04 	39,208.66 569.30 39,777.96 35,666.21 (7,493.47) 1,882.51 3,228.43 1,892.66 859.37 2,391.81 3,8427.52	37,643.71 554.63 38,198.34 36,147.85 (8,799.10) 1,526.66 1,526.66 2,781.51 1,688.19 664.10	86,798.61 974.56 87,773.17 77,509.97 (12,529.82)	73,728.51 766.08 74,494.59	
c) Revenue from Operations 47589-95 39,086.6 37,643.71 38,798.61 73 Coher income 48,085.55 39,086.41 36,010 1,145.35 74 Coher income 48,085.55 39,086.41 36,010 1,145.35 74 Coher income 48,085.55 38,666.18 38,147.85 77,509.95 63 Coher income 77,509.41 77,509.95 77,509.95 77,509.95 Coher incompress and Stock-in-Trade 1,986.10 1,882.51 1,526.66 3,818.61 2,818	37,643.71 8 620.10 620.10 38,263.81 8 36,147.85 7 36,147.85 7 36,147.85 7 36,096 60.90 60.90 60.90 60.90 60.90 60.90 60.90 60.90 60.90 60.90 60.90 60.90 60.90 60.90 60.	73,728.51 912.48 74,640.99 63,876.32 (9,267.66) 2,900.53 5,369.12 3,297.43 1,309.65 4,569.97 72,085.63	185,816.38 2,112.96 187,929.34 149,258.69 (6,444.64) 6,204.92 11,325.39 7,064.45 2,895.96 8,803.81 179,108.58 8,820.76	47,589.95 405.26 47,995.21 41,843.76 (5,036.35) 1,936.10 3,388.91 2,459.56 880.87 1,560.04 47,032.89 962.32	39,208.66 569.30 39,777.96 35,666.21 (7,493.47) 1,882.51 3,228.43 1,892.66 859.37 2,391.81 38,427.52	37,643.71 554.63 38,198.34 36,147.85 (8,799.10) 1,526.66 1,526.66 2,781.51 1,688.19 664.10	86,798.61 974.56 87,773.17 77,509.97 (12,529.82)	73,728.51 766.08 74,494.59	
(b) Other Income 49,085.55 39,858.41 88,28.38 19,343.96 74, 500.10 10.00 11,145.35 77,500.10 10.00 10.	38,263.81 8 36,147.85 7 36,147.85 7 (8,799.10) (1 1,526.66 2,757.81 1,672.09 660.96 2,534.25 8 36,500.52 8 1,763.29 1,76	912.48 74,640.99 63,876.32 (9,267.66) 2,900.53 5,369.12 3,297.43 1,309.65 4,569.97 72,055.36 2,585.63	2,112.96 187,929.34 149,258.69 (6,444.64) (6,444.64) (6,644.64) 7,064.45 2,895.96 8,803.81 179,108.58 8,820.76	405.26 47,995.21 41,843.76 (5,036.35) 1,936.10 3,388.91 2,459.56 880.87 1,560.04 47,032.89 962.32	569.30 39,777.96 35,666.21 (7,493.47) 1,882.51 3,228.43 1,892.66 859.37 2,391.81 38,427.52	38,198.34 36,147.85 (8,799.10) 1,526.66 2,781.51 1,688.19 664.10	974.56 87,773.17 77,509.97 (12,529.82)	766.08	185,816.38
Propiet Prop	38,263.81 8 36,147.85 7 (8,799.10) (7 (8,799.10) (7 1,526.66 2,757.81 1,672.09 660.96 2,534.25 36,500.52 1,763.29 1,763.29 1,763.29	74,640.99 63,876.32 (9,267.66) 2,900.53 5,369.12 3,297.43 1,309.65 4,569.97 72,055.36 2,585.63	187,929,34 149,288.69 (6,444.64) (6,444.64) 11,325.39 7,064.45 2,895.96 8,803.81 179,108.58 8,820.76	47,995.21 41,843.76 (5,036.35) 1,936.10 3,388.91 2,459.56 880.87 1,560.04 47,032.89 962.32	39,777.96 35,666.21 (7,493.47) 1,882.51 3,228.43 1,892.66 859.37 2,391.81 38,427.52	38,198.34 36,147.85 (8,799.10) 1,526.66 2,781.51 1,688.19 664.10	77,509.97 (12,529.82)	74,494.59	1,544.08
Cost of Materials Consumed	36,147.85 (7.799.10) (63,876.32 (9,267.66) 2,900.53 5,369.12 3,297.43 1,309.65 4,569.97 72,085.63 2,585.63	149,258.69 (6,444.64) (6,204.92 11,325.39 7,064.45 2,895.96 8,803.81 179,108.58 8,820.76	41,843.76 (5,036.35) 1,936.10 3,888.91 2,459.56 880.87 1,560.04 47,032.89 962.32	35,666.21 (7,493.47) 1,882.51 3,228.43 1,892.66 859.37 2,391.81 38,427.52	36,147.85 (8,799.10) 1,526.66 2,781.51 1,688.19 664.10	77,509.97 (12,529.82)		187,360.46
(a) Cost of Materials Consumed 41,843.77 35,666.18 36,147.85 77,509.35 (b) Chater alist Consumed (5,036.33) (7,493.47) (8,799.10) (12,529.82) (c) Power and Fuels 1,936.10 1,882.51 1,526.66 3,818.61 (c) Employee Benefits Expenses 3,412.14 3,205.20 2,757.81 6,617.34 (e) Employee Benefits Expenses 2,459.56 1,882.51 1,670.39 4,352.22 (e) Fill Chare Expenses 1,676.33 2,435.72 6,617.34 6,617.34 (f) Depreciation and Amortisation Expenses 1,676.33 2,435.72 6,605.6 1,731.53 (g) Other Expenses 1,676.33 2,434.94 1,763.29 2,332.63 Fordit/(Loss) before Exceptional Items & Tax (1-3) 918.19 1,414.44 1,763.29 2,332.63 Fordit/(Loss) before Exceptional Items & Tax (1-3) 918.19 1,414.44 1,763.29 2,332.63 Fordit/(Loss) before Exceptional Items & Tax (1-3) 1,818.91 1,414.44 1,763.29 2,332.63 Tax Expenses / Denefit 1,000.00 1,414.44 1,763	36,147.85 (7,799.10) (1,1526.66 (2,757.81 (1,672.09 (60.96 (2,534.25 (3,530.52 (3,530.	63,876.32 (9,267.66) 2,900.53 5,369.12 3,297.43 1,309.65 4,569.97 72,085.63 2,585.63	149,288.69 (6,444.64) (6,204.92 11,325.39 7,064.45 2,895.96 8,803.81 179,108.58 8,820.76	41,843.76 (5,036.35) 1,936.10 3,888.91 2,459.56 880.87 1,560.04 47,032.89 962.32	3,666.21 (7,493.47) 1,882.51 3,228.43 1,892.66 859.37 2,391.81 38,427.52	36,147.85 (8,799.10) 1,526.66 2,781.51 1,688.19 664.10	77,509.97 (12,529.82)		
(b) Changes in Inventories of Finished Goods, (5.036.35) (7,493.47) (8,799.10) (12,529.82) Work-in-Progress and Stock-in-Trade (1.996.10) 1,882.51 (1.90er and Fuel Expenses (1.996.10) 1,882.51 (1.90e.2) 2,757.81 (1.90e.2) 3,818.61 (1.90er and Fuel Expenses (1.90er Expenses (1.90e.2) 2,757.81 (1.90	(8,799.10) (1,1526.66	(9,267.66) 2,900.53 5,369.12 3,297.43 1,309.65 4,569.97 72,085.63 2,585.63	(6,444.64) (6,204.92 11,325.39 7,064.45 2,895.96 8,803.81 179,108.58 8,820.76	(5,036.35) 1,936.10 3,388.91 2,459.56 880.87 1,560.04 	(7,493.47) 1,882.51 3,228.43 1,892.66 859.37 2,391.81 38,427.52 1,350.44	(8,799.10) 1,526.66 2,781.51 1,688.19 664.10	(12,529.82)	63,876.32	149,258.71
(c) Power and Fue! 1,936.10 1,882.51 1,526.66 3,818.61 (e) Employee Benefits Expenses 3,412.14 3,205.20 2,757.81 6,617.34 (e) Finance Costs 2,439.56 1,892.66 1,672.09 4,332.22 (f) Depreciation and Amortisation Expenses 1,676.33 2,435.47 2,534.25 4,131.50 (g) Other Expenses 47,167.36 38,443.97 2,534.25 4,111.50 Profit/(Loss) before Exceptional Items 8 Tax (1.3) 918.19 1,414.44 1,763.29 2,332.63 Exceptional Item 9 1,414.44 1,763.29 2,332.63 2,332.63 Tax Expense / benefit 1 1,414.44 1,763.29 2,332.63 2,332.63 (c) May Entitlement 1 1,414.44 1,763.29 2,332.63 2,332.63 (d) Deferred Tax charge / (credit) 1 1,414.44 1,763.29 2,332.63 (e) Deferred Tax charge / (credit) 1 1,414.44 1,763.29 2,332.63 (e) Deferred Tax charge / benefit 1 1,414.44 1,763.29	1,526.66 3,8 2,757.81 6,6 1,672.09 4,3 660.96 1,7 2,534.25 4,7 3,500.52 85,6 1,763.29 2,3 1,763.29 2,3 1,763.29 2,3	2,900.53 5,369.12 3,297.43 1,309.65 4,569.97 72,055.36 2,585.63	6,204.92 11,325.39 7,064.45 2,895.96 8,803.81 179,108.58 8,820.76	1,936.10 3,388.91 2,459.56 880.87 1,560.04 47,032.89 962.32	1,882.51 3,228.43 1,892.66 859.37 2,391.81 3,8427.52	1,526.66 2,781.51 1,688.19 664.10	3 818 61	(9,267.66)	(6,444.64)
(e) Employee Benefits Expenses 3,412.14 3,205.20 2,737.81 6,617.34 (e) Finance Costs 2,459.56 1,892.66 1,672.09 4,352.22 (f) Depreciation and Amortisation Expenses 875.81 855.72 660.96 1,731.53 (g) Other Expenses 1,676.33 2,435.17 5,534.25 4,111.50 Profit (Loss) Pefore Exceptional Items & Tax (1-3) 918.19 1,414.44 1,763.29 2,332.63 Exceptional Item Profit (Loss) before Exceptional Items & Tax (1-3) 918.19 1,414.44 1,763.29 2,332.63 Tax Expense / benefit (a) Current Tax including Tax related to earlier years 55.22 434.00 248.14 489.22 (b) Deferred Tax charge / (credit) (a) Current Tax including Tax related to earlier years 55.22 434.00 248.14 1,763.29 2,332.63 (c) MAT Entitlement 53.32 434.00 22.34 51.00 2.00 (c) MAT Entitlement 53.32 45.90 3.20 2.1.11.95 2.1.00 (c) MAT Entitlement 53.32 45.50 3.20 3.20	2,757.81 6,6 1,672.09 4,3 660.96 1,7 2,534.25 4,2 3,500.52 85,6 1,763.29 2,3 1,763.29 2,3 1,763.29 2,3 1,763.29 2,3 1,763.29 2,3 1,763.29 2,3 1,763.29 2,3 1,763.29 2,3 1,763.29 2,3 1,763.29 2,3 1,763.29 2,3 1,763.29 2,3	5,369.12 3,297.43 1,309.65 4,569.97 72,055.36 2,585.63	11,325.39 7,064.45 2,895.96 8,803.81 179,108.58 8,820.76	3,388.91 2,459.56 880.87 1,560.04 47,032.89 962.32	3,228.43 1,892.66 859.37 2,391.81 38,427.52 1,350.44	2,781.51 1,688.19 664.10 2,485.26	10.010.0	2.900.53	6.204.92
(e) Finance Costs 2,459.56 1,892.66 1,672.09 4,332.22 (f) Depreciation and Amortisation Expenses 875.81 855.72 660.96 1,731.53 (g) Other Expenses 1,676.33 2,435.17 2,534.25 4,111.50 Total Expenses 47,167.36 38,443.97 36,500.52 8,511.33 ProffY(Loss) before Exceptional Items - - - - ProffY(Loss) before Exceptional Items - - - - ProffX(Loss) before Exceptional Items - - - - - ProffX(Loss) before Exceptional Items - - - - - - - Tax Expense / benefit -	1,672.09 4,3 660.96 1,7 2,534.25 4,2 3,500.52 85,6 1,763.29 2,3 1,763.29 2,3 1,763.29 2,3 3,20	3,297.43 1,309.65 4,569.97 72,055.36 2,585.63	7,064.45 2,895.96 8,803.81 179,108.58 8,820.76	2,459.56 880.87 1,560.04 47,032.89 962.32	1,892.66 859.37 2,391.81 38,427.52 1,350.44	1,688.19 664.10 2,485.26	6,617.34	5,392.82	11,325.39
(f) Depreciation and Amortisation Expenses 875.81 855.72 660.96 1,731.53 (g) Other Expenses 1,676.33 2,435.77 2,534.25 4,111.50 Total Expenses 47,167.36 38,443.97 36,500.52 85,611.33 Profit/(Loss) before Exceptional Items - - - - - Profit/(Loss) before Exceptional Items - - - - - - Profit/(Loss) before Exceptional Items - - - - - - - Profit/(Loss) before Tax including Tax related to earlier years 55.22 434.00 248.14 489.22 (a) Deferred Tax including Tax related to earlier years 55.22 434.00 248.14 489.22 (b) Deferred Tax including Tax related to earlier years 55.22 434.00 248.14 489.22 (c) MAT Entitlement - - - - - - Net Tax Expense / benefit 53.32 456.90 221.34 510.22 Net Tax Expense / benefit - - </td <td>660.96 1,7 2,534.25 4,7 36,500.52 85,6 1,763.29 2,3 1,763.29 2,3 2,48.14 6</td> <td>1,309.65 4,569.97 72,055.36 2,585.63</td> <td>2,895.96 8,803.81 179,108.58 8,820.76</td> <td>880.87 1,560.04 47,032.89 962.32</td> <td>859.37 2,391.81 38,427.52 1,350.44</td> <td>664.10</td> <td>4,352.22</td> <td>3,313.54</td> <td>7,048.27</td>	660.96 1,7 2,534.25 4,7 36,500.52 85,6 1,763.29 2,3 1,763.29 2,3 2,48.14 6	1,309.65 4,569.97 72,055.36 2,585.63	2,895.96 8,803.81 179,108.58 8,820.76	880.87 1,560.04 47,032.89 962.32	859.37 2,391.81 38,427.52 1,350.44	664.10	4,352.22	3,313.54	7,048.27
(g) Other Expenses 1,676.33 2,435.17 2,534.25 4,111.50 Total Expenses 47,167.36 38,443.97 36,500.52 85,611.33 Profit/(Loss) before Exceptional Items & Tax (1-3) 918.19 1,414.44 1,763.29 2,332.63 Exceptional item	2,534.25 4,7 36,500.52 85,6 1,763.29 2,3 1,763.29 2,3 2,48.14 6,2 3.20	4,569.97 72,055.36 2,585.63	8,803.81 179,108.58 8,820.76	1,560.04 47,032.89 962.32	2,391.81 38,427.52 1,350.44	2,485.26	1,740.24	1,315.90	2,908.91
Total Expenses 47,157.36 38,443.97 36,500.52 85,611.33 Profit/(Loss) before Exceptional Items & Tax (1-3) 918.19 1,414.44 1,763.29 2,332.63 Exceptional Item	36,500.52 85,6 1,763.29 2,3 1,763.29 2,3 2,48.14 6	72,055.36	8,820.76 8,820.76 8,820.76	962.32	38,427.52		3,951.85	4,457.74	8,486.55
Profit/(Loss) before Exceptional Items & Tax (1-3) 918.19 1,414.44 1,763.29 2,332.63 2, 2,32.63 2, 2,332.63 2, 2,332.63 2, 2,332.63 2, 2,332.63 2, 2,332.63 2, 2,332.63 2, 2,332.63 2, 2,332.63 2, 2,332.63 2, 2,332.63 2, 3,202 2,332.63 2, 3,202 2,332.63 2, 3,202 2,332.63 2, 3,202 2,332.63 2, 2,332.63 2, 2,332.63 2, 2,332.63 2, 3,202 2, 3,	1,763.29 2,5 1,763.29 2,5 2,8,14 4	2,585.63	8,820.76	962.32	1,350.44	36,494.47	85,460.41	71,989.19	178,788.11
Exceptional item	1,763.29 2,5 2,63.14 4 3.20	2,585.63	8,820.76	962.32		1,703.87	2,312.76	2,505.40	8,572.35
Profit/(Loss) before Tax (3-4)	1,763.29 2,3 248.14 6	2,585.63	8,820.76	962.32	1	1	1	1	ı
(a) Current Tax including Tax related to earlier years 55.22 434.00 248.14 489.22 (b) Deferred Tax charge / (credit) (1.90) 22.90 3.20 21.00 (c) MAT Entitlement	3.20				1,350.44	1,703.87	2,312.76	2,505.40	8,572.35
(a) Current Tax including Tax related to earlier years 55.22 434.00 248.14 489.22 (b) Deferred Tax charge / (credit) (1.90) 22.90 3.20 21.00 (c) MAT Entitlement - - - - Net Tax Expense / benefit 53.32 456.90 251.34 510.22 Net Tax Expense / benefit - - - - Net Tax Expense / benefit - - - - Profit (Loss) for the period from JV/Associates - - - - Profit (Loss) for the period Attributable to: - - - - Owners of the Parent - - - - - Non-Controlling Interest - - - - - - Non-Controlling Interest - - - - - - - Owners of the Parent - - - - - - - - - - - - - <td>3.20</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	3.20								
(c) Deferred Tax charge / (credit) (1.90) 22.90 3.20 21.00 1.00 1.00 1.00 1.00 1.00 1.00	3.20	673.92	1,920.65	55.22	434.00	248.14	489.22	673.92	1,920.91
(c) MAT Entittlement		(146.80)	1,166.58	(1.90)	22.90	3.20	21.00	(146.80)	1,166.88
Net Tax Expense / benefit 53.32 456.90 251.34 510.22 Net Profit (Loss) after tax (6-7) 864.87 957.54 1,511.95 1,822.41 2,72.41 Profit (Loss) for the period from JV/Associates - - - - - Profit (Loss) for the period Attributable to: - - - - - - Owners of the Parent - - - - - - - Other comprehensive income (209.08) (127.14) (171.69) (336.22) (408.08) 1,486.19		1	(1,794.45)		1			1	(1,794.71)
Net Profit/(Loss) after tax (6-7) **864.87 957.54 1,511.95 1,822.41 2 Profit (Loss) for the period from JV/Associates -		527.12	1,292.78	53.32	456.90	251.34	510.22	527.12	1,293.08
Profit (Loss) for the period from JV/Associates		2,058.51	7,527.98	00.606	893.54	1,452.53	1,802.54	1,978.28	7,279.27
Profity(loss) for the period Attributable to:				40.37	96.65	61.07	137.02	114.99	262.00
Owners of the Parent -		1	ı	949.37	990.19	1,513.60	1,939.56	2,093.27	7,541.27
Non-Controlling Interest		-	1	919.60	1,023.30	1,543.46	1,942.90	2,131.07	7,543.75
Other comprehensive income (209.08) (127.14) (171.69) (336.22) Total Comprehensive Income: 655.79 830.40 1,340.26 1,486.19 1 Owners of the Parent Non-Controlling Interest Paid un Controlling Interest		-	-	72.62	(33.11)	(29.86)	(3.34)	(37.80)	(2.48)
Total Comprehensive Income: 655.79 830.40 1,340.26 1,486.19	(171.69)	(173.37)	2.74	(209.08)	(127.14)	(171.69)	(336.22)	(173.37)	0.32
Owners of the Parent	1,340.26	1,885.14	7,530.72	740.29	863.05	1,341.91	1,603.34	1,919.90	7,541.59
Non-Controlling Interest		1	1	710.52	896.16	1,371.77	1,506.68	1,957.70	7,544.07
Daid un Equity Share Capital (Eare Value Re 11, Der Share)		1	1	72.67	(33.11)	(29.86)	(3.34)	(37.80)	(2.48)
raid up equity sitale Capital (race value ns. 1/* rei sitale) 2,246.39 2,246.39 2,240.49 2,246.39	2,200.49 2,248.59	2,200.49	2,200.50	2,248.59	2,248.59	2,200.49	2,248.59	2,200.49	2,200.50
14 Other Equity			111,776.91						111,619.61
er Share (of Re.1/- each) (Not Annualised):		STORY SHOWS							
0.38 0.43 0.69 0.81		0.94	3.42	0.41	0.46	0.70	0.86	0.97	3.43
(b) Diluted 0.38 0.43 0.69 0.81 0.94		0.94	3.35	0.41	0.46	0.70	98.0	0.97	3.35



A TOTAL RAIL SOLUTION PROVIDER



CIN: L29261WB1998PLC087404

TEXMACO RAIL & ENGINEERING LIMITED

Statement of Un-audited Financial Results For the quarter and half year ended 30th September, 2019

STATEMENT OF CASH FLOW

Sr.		STANI	DALONE	CONSO	<i>₹in Lakhs</i> LIDATED
No.	Particulars	As at	As at 31	As at	As at
40.		30-9-2019	03-2019	30-9-2019	31-03-2019
A)	Cash Flows From Operating Activities:			20 0 2010	01.00.2013
	Net Profit before Taxation & Exceptional Items	2332.63	8820.76	2,312.76	8,572.3
	Adjustments for:			,	0,072.0
	Depreciation	1,731.53	2,895.96	1,740.24	2,908.9
	Interest Paid	4,352.22	7,064.45	4,352.22	7,048.2
	Bad Debt Written off		703.17	1,002.22	7,048.2
	Employee Compensation Expenses under ESOP		(179.06)		(179.0
	Provision and Excess Liabilities Written Back		(1.40)		(179.0
	Interest Received	(540.78)	(965.98)	(363.42)	
	Income From Investments	(25.59)	(29.54)	and the same of th	(385.2
	Profit on Sale Of Investments-Current(Net)	(7.31)	(174.28)	(25.59)	(29.5
	Profit on Sale Of Investments-Long Term (Net)	(7.51)	(174.20)	(7.31)	(176.6
	Gain on Fair Value of bonds/Mutual	(155.44)	(404.00)		
	Loss/(Profit) on Sale Of Property, Plant and Equipment(Net)	(155.41)	(401.38)	(162.01)	(410.8
	Total (Folia) of Foliation of Francisco (Folia) of Foliation of Foli	(75.69)	(146.33)	(75.69)	(146.3
		5,278.97	8,765.61	5,458.45	9,331.2
	Operating Profit hefore Working Conited Changes & Functional II	7,611.60	17,586.37	7,771.20	17,903.5
	Operating Profit before Working Capital Changes & Exceptional Items (Increase)/Decrease in Trade & Other Receivables	The second second		•	
		(3,619.08)	(31,571.79)	(4,723.34)	(26,960.2
	(Increase)/Decrease in Inventories	(13,059.57)	(15,931.00)	(13,086.05)	(15,931.00
	Increase/(Decrease) in Trade Payables & Other Liabilities	10,975.15	27,779.81	11,063.93	27,821.90
		(5,703.50)	(19,722.98)	(6,745.46)	(15,069.34
	Cash Generated from Operations	1,908.11	(2,136.61)	1,025.74	2,834.23
	Direct Taxes Paid	(1,035.37)	(2,349.70)	(1,023.11)	(2,384.3
	Cash Flow before Exceptional Items	872.74	(4,486.31)	2.63	449.85
	Exceptional Items				_
	Net Cash from Operating Activities	872.74	(4,486.31)	2.63	449.85
B)	Cash Flows From Investing Activities				
	Sale/(Purchase) of Property,Plant & Equipments	(0,000,50)	(5.744.07)		
	(Purchase)/Sale of Investments (Net)	(6,692.50)	(5,744.97)	(6,838.51)	(6,152.50
-	Consideration Paid for Acquisition	3,856.96	11,532.35	3,858.46	11,560.64
		(2,325.00)		(2,325.00)	-
	Bank Deposits(Includes having original maturity more than three months) nterest Received	(700.30)	(1,325.13)	(700.30)	(1,325.13
		247.11	938.13	69.75	602.39
	Dividend Received	25.59	29.54	25.59	41.44
	Net Cash used in Investing Activities	(5,588.14)	5,429.92	(5,910.01)	4,726.84
	Cash Flows From Financing Activities				
	Receipt/(Payment) of Long Term Borrowings	(673.56)	1,713.82	(673.56)	1,713.82
F	Receipt/(Payment) of Short Term Borrowings	10,099.19	5,357.67	11,299.17	1,155.61
1	ncrease in Share Capital	0.24	2.22	0.24	2.22
1	ncrease in Securities Premium	9.84	88.42	9.84	88.42
1	nterest Paid	(4,171.60)	(7,057.02)	(4,171.60)	(7,040.84
	Dividend Paid	(402.95)		Mentalent of California (
-	Dividend Tax Paid		(550.12)	(402.95)	(550.12
	Net Cash used in Financing Activities	(162.85)	(111.99)	(162.85)	(111.99
	Changes in Foreign Currency Translation arising from Foreign Operations	4,698.31	(557.00)	5,898.29	(4,742.88
	Net Decrease in Cash and Cash Equivalents	66.51	102.05	66.51	102.05
	Cash And Cash Equivalents at the beginning of the period	49.42	488.66	57.42	535.86
		2,098.95	1,610.29	2,157.46	1,621.60
	Cash and Cash Equivalents at the end of the period	2,148.37	2,098.95	2,214.88	2,157.46
1	lote:				
	(1) Details of Cash and Equivalents as on				
	Balances with banks				
	Current Accounts	2,074.60	2,064.63	2,125.22	2,105.67
	Cash in hand	73.77	34.32	89.66	
		2,148.37	2,098.95		51.79
		2,140.37	2,090.95	2,214.88	2,157.46

♣ A TOTAL RAIL SOLUTION PROVIDER

Belohada Kolkara



CIN: L29261WB1998PLC087404

TEXMACO RAIL & ENGINEERING LIMITED

Statement of Un-audited Financial Results For the quarter and half year ended 30th September, 2019

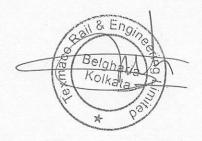
STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakh.

Sr.		STAND	ALONE	CONSOL	<i>₹ in Lakh.</i> IDATED
No.	Particulars	As at	As at	As at 30-	As at
		30-9-2019	31-3-2019	9-2019	31-3-2019
1	ASSETS:				
1	Non-current Assets				
	(a) Property, Plant & Equipment (b) Capital work-in-progress	40,777.73	36,305.44	43,592.79	39,107.8
	(c) Other Intangible Assets	1,157.53	978.95	1,679.66	1,376.4
	(b) Other mangible Assets	123.42	145.48	123.42	145.4
2	Financial Assets	42,058.68	37,429.87	45,395.87	40,629.7
ATA I	(a) Investments	0.050.00	700101		
	(b) Loans	6,959.88	7,361.61	6,925.31	7,191.0
	(c) Bank Balances	890.56	156.56	890.81	156.5
	(d) Others	626.67 74.08	607.45	626.67	607.4
	(e) Deferred Tax Assets (Net)	4,267.99	71.52	74.08	71.5
	(f) Other Non current Assets	766.06	4,288.99 539.97	4,268.23 766.06	4,289.2
		13,585.24	13,026.10		539.9
3	Current Assets	15,565.24	13,020.10	13,551.16	12,855.7
	(a) Inventories	58,065.50	45,005.93	58,091.97	45.005.05
	(b) Financial Assets	00,000.00	40,000.00	38,031.37	45,005.9
	(i) Investments	3,256.22	6,951.47	3,414.39	7,103.0
	(ii) Trade receivables	71,621.30	82,005.13	71,621.30	82,005.13
	(iii) Cash & cash equivalents	2,148.37	2,098.95	2,214.88	2,157.46
	(iv) Bank balances other than (iii) above	3,237.01	2,555.93	3,237.01	2,555.93
	(v) Loans	4,410.35	5,154.02	893.18	541.80
	(c) Current Tax Assets (Net)	1,182.36	636.20	1,233.29	703.43
	(d) Other Current Assets	85,466.32	71,545.88	85,477.19	71,547.78
		229,387.43	215,953.51	226,183.21	211,620.50
	TOTAL ASSETS				
	TOTAL ASSETS	285,031.35	266,409.48	285,130.24	265,106.02
11	EQUITY AND LIABILITIES:				
CO.	Equity				
	(a) Equity Share Capital	2,248.59	2 200 50	2 240 50	2 200 40
	(b) Equity Share Capital Suspense Accounts	2,240.39	2,200.50	2,248.59	2,200.50
	(b) Other Equity	109,998.08	47.85	100.004.27	47.85
		112,246.67	111,776.91	109,961.27	111,619.61
2 1	Non-Controlling Interest	112,240.07	114,025.26	112,209.86	113,867.96
-	voir-controlling interest	-	•	(0.26)	2.59
3 1	Non-current Liabilities :				
(a) Financial Liabilities				
	(i) Borrowings	4,340.54	5,014.10	4,340.54	5,014.10
(b) Provisions	1,048.78	648.79	1,048.77	648.79
		5,389.31	5,662.89	5,389.31	5,662.89
4	Current Liabilities				
(a) Financial Liabilities				
	(i) Borrowings	63,701.34	53,602.15	63,701.32	52,402.15
	(ii) Trade Payables				
	(A) total outstanding dues of micro enterprises and small enterprises				
	 (B) total outstanding dues of creditors other than micro enterprises and small enterprises 	00 000 00		New Advisors of Challen	
	(iii) Other financial liabilities	. 60,068.98	55,643.97	60,107.02	55,649.43
0	b) Other current liabilities	6,749.36	3,464.84	6,804.45	3,498.33
	c) Provisions	35,255.52	32,768.39	35,298.38	32,780.69
1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,620.16	1,241.98	1,620.16	1,241.98
		167,395.36	146,721.33	167,531.33	145,572.58
	TOTAL EQUITY AND LIABILITIES	285,031.35	266,409.48	285,130.24	265,106.02

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A TOTAL RAIL SOLUTION PROVIDER



Gdventz

CIN: L29261WB1998PLC087404

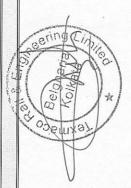
Segment Revenue, Results, Assets and Liabilities

TEXMACO RAIL & ENGINEERING LIMITED
Statement of Un-audited Financial Results
For the quarter and half year ended 30th, September, 2019

Particulary				CTAND	ONE								< In Lakhs
Standard Review Standard R				STAIN				The state of the s	William I made	CONSOI	IDATED		
Signature Review (Gross) State of the control o			Quarter ended		Half Yea	r ended	Year ended		Quarter ended		Half Yea	r ended	Year ended
		30-Sep-2019	30-Jun-2019	30-Sep-2018	30-Sep-2019	30-Sep-2018	31-Mar-2019	30-Sep-2019	30-Jun-2019	30-Sep-2018	30-Sep-2019	30-Sep-2018	31-Mar-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
State Foundry State Foundr		21,000.22	18,092.57	15,690.18	39,092.79	30,359.12	78,535.78	21,000.22	18,092.57	15,772.82	39,092.79	30.524.40	78.535.78
Name Part		8,678.24	7,450.66	6,238.00	16,128.90	11,575.55	26,879.55	8,678.24	7,450.66	6,238.00	16,128.90	11.575.55	26.879.55
1,2,244,29 1,2,244,24 1,2,244,24		22,155.99	18,131.17	19,142.33	40,287.16	37,121.05	95,102.26	22,155.99	18,131.17	19,142.33	40.287.16	37,121.05	95 102 26
Net Size Proper	Total	51,834.45	43,674.40	41,070.51	95,508.85	79,055.72	200,517.59	51,834.45	43,674.40	41,153,15	95.508.85	79 221 00	200 517 59
	Less : Inter Segment Revenue	(4,244.50)	(4,465.74)	(3,426.80)	(8,710.24)	(5,327.21)	(14,701.21)	(4,244.50)	(4,465.74)	(3,509,44)	(8.710.24)	(5,492,49)	(14 701 21)
State Park Place Park Pla	Net Sales/Income from operation	47,589.95	39,208.66	37,643.71	86,798.61	73,728.51	185,816.38	47,589.95	39,208.66	37,643.71	86,798.61	73,728.51	185.816.38
Profit before intensit & Taxa 18.66 300.94 383.30 619.60 633.20 2.012.80 456.87 320.22 400.44 777.09 715.76 9 9 9 9 9 9 9 9 9				•				,					
Heav Eng Division 1318 6 1300.94 1387.30 1613.60 1387.00 1613.60 12012.8	Profit before Interest & Tax								1).				1
b) Steel Foundry 1055.97 1,099.26 657.85 2,065.23 1,291.99 2,949.31 1,050.26 657.85 2,065.39 1,291.99 1,009.26 657.85 1,291.99 1,009.26 1,009.26 1,009.26 1,009.26 1,009.26 1,009.26 1,009.26 1,009.22 1,009.26 1,009.22 1,009.26 1,009.22 1,009.26 1,009.22 1,	a) Heavy Engg. Division	318.66	300.94	383.30	619.60	633.50	2.012.80	456.87	320.22	408 44	90 777	71 6 76	3 330 05
Colores Colo		1,055.97	1,009.26	657.85	2,065.23	1,291.99	2,949.31	1,055.97	1.009.26	657.85	2 065 23	1 291 99	2,328.33
Others (Net of Un-allocated expenses)		1,162.36	1,397.22	1,826.24	2,559.58	2,837.07	8,259.54	1,162.36	1,397.22	1,826.24	2.559.58	2,837.07	8 259 54
Total Tota		64.02	48.77	161.73	112.79	164.22	498.36	64.02	48.77	161.73	112.79	154 22	498 35
Add/ (Less): Interest (Net) (1,682.82) (1,343.75) (1,341.75) (1,363.85) (1,376.90) (1,475.90) (1,475.90) (1,475.90) (1,475.90) (1,425.03) (1,301.93) (2,504.64) Form Profit before Tax 918.19 1,414.44 1,763.29 2,332.63 2,385.63 8,800.76 4,503.43 1,703.87 2,503.40 2,503.40 SEGNENT ASSETS 100,220.38 100,220.38 2,803.50 42,332.63 2,890.50 42,332.63 2,890.50 42,332.63 2,890.50 42,332.63 2,800.50 42,332.63 2,800.50 42,332.63 2,800.50 42,332.63 2,800.50 42,332.63 2,800.50 42,332.63 2,800.50 42,332.63 2,800.50 42,332.63 2,800.50 42,332.63 3,000.50 40,000.50	Total	2,601.01	2,756.19	3,029.12	5,357.20	4,926.78	13,720.01	2,739.22	2,775.47	3,052.26	5.514.69	5.010.04	14 035 15
Total Profit before Tax Total Profit bef	Add/ (Less) : Interest (Net)	(1,682.82)	(1,341.75)	(1,265.83)	(3,024.57)	(2,341.15)	(4,899.25)	(1,776.90)	(1,425.03)	(1,348.39)	(3,201,93)	(2,504.64)	(5,463,81)
SEGMENT ASSETS 100,220.38 108,757.41 88,053.94 100,220.38 88,053.94 100,120.567 100,120.507 100,120.507 100,120.507 100,120.567 100,120.507 100,120.567 100,120.507 100,120.507 100,120.507 100,120.507 100,120.507 100,120.507 <	Total Profit before Tax	918.19	1,414.44	1,763.29	2,332.63	2,585.63	8,820.76	962.32	1,350.44	1,703.87	2,312.76	2,505.40	8,572.35
A Heavy Enge Division 100,220.38 108,757.41 88,053.94 100,220.38 100,220.38 100,220.38 100,220.38 100,220.38 100,220.38 100,220.38 100,220.38 100,220.38 100,220.39 100,													
5 Steel Foundry 42,352.63 32,017.87 28,920.50 42,352.63 32,017.87 28,920.50 42,352.63 32,017.87 28,920.50 42,352.63 32,017.87 28,920.50 42,352.63 32,017.87 42,352.63 32,010.75 42,352.63 32,017.87 42,352.63 32,017.87 42,352.63 32,017.87 42,352.63 32,017.87 42,352.63 32,017.87 42,352.63 32,017.87 42,352.63 32,017.87 42,352.63 32,017.87 42,352.63 32,017.87 42,352.63 32,017.87 42,352.63 32,017.87 42,352.63 32,017.87 42,352.63 32,017.87 42,352.63 42,352.6		100,220.38	108,757.41	88,053.94	100,220.38	88,053.94	92,344.32	100,195.67	107,422.77	85,241.33	100,195.67	85,241,33	91.040.86
Colorer Curve Cu		42,352.63	32,017.87	28,920.50	42,352.63	28,920.50	30,873.17	42,352.63	32,017.87	28,920.50	42,352.63	28,920.50	30.873.17
Other (Un-allicated) 10,216.10 11,848.81 21,095.40 10,216.10 10,216.10 21,095.40 10,216.10 21,095.40 10,216.10 21,095.40 10,216.10 21,095.40 10,216.10 21,095.40 10,216.10 21,095.40 21,09		132,242.24	128,671.98	116,839.98	132,242.24	116,839.98	128,878.91	132,242.24	128,671.98	116,839.98	132,242,24	116.839.98	128.878.91
SEGMENT LIABILITIES 285,031.35 281,296.06 234,909.82 286,409.48 286,130.24 285,130.25 285,130.25 <t< th=""><td></td><td>10,216.10</td><td>11,848.81</td><td>21,095.40</td><td>10,216.10</td><td>21,095.40</td><td>14,313.08</td><td>10,339.70</td><td>11,734.98</td><td>21,079.79</td><td>10,339.70</td><td>21,079.79</td><td>14.313.08</td></t<>		10,216.10	11,848.81	21,095.40	10,216.10	21,095.40	14,313.08	10,339.70	11,734.98	21,079.79	10,339.70	21,079.79	14.313.08
SEGMENT LIABILITIES 65,199.27 66,314.46 63,345.25 63,345.25 51,279.37 65,335.23 65,182.36 63,382.87 65,335.23 63,382.87 63,382.87 63,382.87 63,382.87 63,382.87 63,382.87 63,382.87 63,382.87 63,382.87 63,382.87 63,335.23 63,382.87 63,335.23 63,382.87 63,332.87	Total	285,031.35	281,296.06	254,909.82	285,031.35	254,909.82	266,409.48	285,130.24	279,847.60	252,081.60	285,130.24	252,081.50	265,106.02
Heavy Enge. Division 65,199.27 66,314.46 63,345.25 65,199.27 63,345.25 51,279.37 65,335.23 65,335.23 65,335.23 63,382.87 65,335.28 63,382.87 65,335.28 63,382.87 65,335.28 63,382.87 65,335.28 63,382.87 65,335.28 63,382.87 65,335.28 63,382.87 63,382.87 65,335.28 63,382.87 65,335.28 63,382.87 65,335.28 63,382.87 65,335.28 63,382.87 65,335.28 63,382.87 65,335.28 65,335.28 74,506.55 14,674.66 8,660.65 14,674.66 8,660.65 14,674.66 8,660.65 14,674.66 8,660.65 14,674.66 8,660.65 14,674.66 8,660.65 14,674.66 8,660.65 14,674.66 90,747.87 74,306.33 92,910.75 74,306.33 92,910.75 74,306.33 92,910.75 74,306.33 92,910.75 74,306.33 92,910.75 74,306.33 92,910.75 74,306.33 92,910.75 74,306.33 92,910.75 74,306.33 92,910.75 74,306.33 92,910.75 74,306.33 92,910.75													
Steel Foundry Steel Foundry 14,674.66 11,684.77 8,660.65 14,674.66 11,684.77 8,660.65 14,674.66 11,684.77 8,660.65 14,674.66 1		65,199.27	66,314.46	63,345.25	65,199.27	63,345.25	51,279.37	65,335.23	65,182.36	63,382.87	65,335,23	63.382.87	50 130 62
Rail EPC Others (Un-allocated) 29,910.75 90,747.87 74,306.33 92,910.75 74,306.33 90,652.32 92,910.75 74,306.33 92,910.75 74,306.35 74,30		14,674.66	11,684.77	8,660.65	14,674.66	8,660.65	10,452.53	14,674.66	11,684.77	8,660.65	14.674.66	8.660.65	10.452.53
Others (Un-allocated)		92,910.75	90,747.87	74,306.33	92,910.75	74,306.33	90,652.32	92,910.75	90,747.87	74,306.33	92,910.75	74 306 33	90.652.32
172,784.68 168,747.10 146,312.23 172,784.68 146,312.33 172,784.68 146,312.32 172,784.68 168,747.10 146,312.32 172,784.68 188,747.10 146,312.32 172,784.68 188,747.10 146,312.32 172,784.68 188,747.10 146,312.32 172,784.68 188,747.10 146,312.32 172,784.68 188,747.10 146,312.32 172,784.68 188,747.10 146,312.32 172,784.68 188,747.10 146,312.32 172,784.68 188,747.10 146,312.32 172,784.68 188,747.10 146,312.32 172,784.68 188,747.10 146,312.32 172,784.68 188,747.10 172,784.68		1	ı		1	:	•		;	1		2	
30 0V2 3V1 00:10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Total	172,784.68	168,747.10	146,312.23	172,784.68	146,312.23	152.384.22	172.920.64	167 615 00	146 349 85	172 920 64	1/6 3/0 05	757 256 731

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CIN: L29261WB1998PLC087404 Solventa

TEXMACO RAIL & ENGINEERING LIMITED

Statement of Un-audited Financial Results For the quarter and half year ended 30th, September, 2019

1. (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 23rd October, 2019.

The above results for the quarter and half yearly ended 30th September, 2019, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(E)**

(iii) The consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2019 have been prepared in accordance with the Ind-AS and based on the management certified accounts of its subsidiaries and joint venture companies.

2. The company has adopted IND AS 116"leases" effective 1st April, 2019, as notified by the Ministry of Corporates Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019 using the modified retrospective method. The adoption of this Standard did not have any material impact on the profit of the quarter and half year ended 30th September, 2019.

3. Previous period figures have been re-grouped/ re-arranged wherever necessary.

Registered Office:

Belgharia, Kolkata -700 056

Phone No. +91-33-25691500

Fax No. +91-33-25412448 Website: www.texmaco.in

Place : Kolkata

Dated: 23rd October, 2019

A TOTAL RAIL SOLUTION PROVIDER

For and on behalf of the Board of Directors

D. H. Kela

Seing L

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Belgharia

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Limited Review Report

B2/1, GILLANDER HOUSE 8, NETAJI SUBHAS ROAD KOLKATA-700 001

TEL: +91-33-2242 5858/4277

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To
The Board of Directors
Texmaco Rail & Engineering Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of TEXMACO RAIL & ENGINEERING LIMITED ("the Company"), for the quarter and half year ended September 30, 2019 attached herewith, in which are incorporated the returns for the quarter and half year ended on that date reviewed by the branch auditors of the Kalindee Unit, prepared by the Company.
- 2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,

Chartered Accountants

(Registration Number: 301088E)

Place: Kolkata

Date: 23rd October, 2019

Partner

Partner

Membership Number 300389)
UDIN: 19300389AAAAGX4737



B2/1, GILLANDER HOUSE 8, NETAJI SUBHAS ROAD KOLKATA-700 001

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Limited Review Report

To
The Board of Directors
Texmaco Rail & Engineering Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of TEXMACO RAIL & ENGINEERING LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its joint ventures for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 ("the Statement"), in which are incorporated the returns for the quarter and half year ended on that date reviewed by the branch auditors of the Kalindee unit, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and the corresponding period from April 1, 2018 to September 30, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

(i)	Belur Engineering Pvt. Ltd.	Wholly Owned Subsidiary.
(ii)	Texmaco Rail Systems Private Limited	Subsidiary
(iii)	Texmaco Transtrak Private Limited	Subsidiary
(iv)	Texmaco Defence Systems Private Limited	Subsidiary
(v)	Texrail SA (Pty) Limited	Foreign Subsidiary
(vi)	Touax Texmaco Railcar Leasing Pvt. Ltd	Joint Venture
(vii)	Wabtec Texmaco Rail Pvt. Ltd.	Joint Venture

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the branch auditor referred to in paragraph 6 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial results of one unit included in the standalone unaudited interim financial statements whose results reflect total assets of Rs. 1,05,556.79 lakhs as at September 30, 2019 and total revenues of Rs. 15,534.45 lakhs and Rs. 28,117.64 lakhs, total net loss after tax of Rs.1,009.56 lakhs and Rs.795.95 lakhs and total comprehensive loss of Rs.901.65 lakhs and Rs.729.44 lakhs for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 respectively and cash flows (net) of Rs. 146.12 lakhs for the period from April 1, 2019 to September, 2019, as considered in the respective standalone unaudited financial results. The interim financial results of this unit has been reviewed by the branch auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this unit, is based solely on the report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial results of four subsidiaries incorporated in India which have not been reviewed by respective auditors, whose interim financial results reflect total assets of Rs.3,672.80 lakhs as at September 30, 2019 and total revenue of Rs. 86.41 lakhs and Rs.174.17 lakhs, total net profit/(loss) after tax of Rs.62.63 lakhs and Rs.(1.38 lakhs) and total comprehensive income / (loss) of Rs.62.63 lakhs and Rs.(1.38 lakhs) for the quarter ended September 30, 2019 and for the period from April 1, 2019



to September, 2019, respectively, and cash flows (net) of Rs. 7.97 lakhs for the period from April 1, 2019 to September, 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 40.37 lakhs and Rs. 137.02 lakhs and total comprehensive income of Rs. 40.37 lakhs and Rs. 137.02 lakhs for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September, 2019 respectively, as considered in the consolidated unaudited financial results, in respect of two joint ventures based on their interim financial results which have not been reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The consolidated unaudited financial results include the interim financial information of one subsidiary which is located outside India and has not been subjected to review. The financial information has been prepared in accordance with accounting principles generally accepted in the respective country and has been furnished to us by the Management. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters.

For L.B. Jha & Co., Chartered Accountants

(Registration Number: 301088E)

Place: Kolkata

Date: 23rd October, 2019

(D. N. Roy) Partner

(Membership Number 300389)

UDIN: 19300389AAAAGY4896